GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4415
ANSWERED ON:12.08.2016
Stand-up India Scheme
Verma Shri Bhanu Pratap Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Stand-up India scheme is likely to improve the prospect of business in the country and if so, the details thereof;

(b) whether the youth are showing a greater inclination towards starting self-employment ventures after the launch of the said scheme and if so, the details thereof; and

(c) the steps taken/being taken by the Government to make the scheme a success?

Answer

(MINISTER OF STATE IN THE MINISTRY OF FINANCE)

(a) Yes, Madam. The Stand-up India scheme facilitates bank loans between Rs. 10 lakh and Rs. 1 crore through Scheduled Commercial Banks for setting up a greenfield enterprise by Scheduled Caste/ Scheduled Tribe and Women entrepreneurs in trading, services or manufacturing sector and also extend effective handholding support to them.

(b) People of various age groups including the youth are showing interest towards starting self-employment ventures under the scheme. As on 29.07.2016, loans of Rs 1739 crores has been sanctioned by banks under Stand Up India scheme to 7289 borrowers.

(c) The various steps taken by the Government to make the scheme a success, inter alia, include an interactive portal (www.standupmitra.in) for online application for loan and handholding support, convergence with Government sponsored schemes, awareness/sensitisationprogrammes at state and district level, weekly monitoring of progress etc.
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